



MINUTES
Meeting No. 703

Special Meeting - December 30, 2020
Virtual Zoom Meeting Video and Call-information provided

Steve Snider called the meeting to order at 10:01 a.m.

ROLL CALL

TCRA Members Present: Steve Snider, Ian Northrip, Meredith Neal, Jason Kors, Kimber Starr, Dan Montopoli, and Alex Hogan

TCRA Members Absent: Lacey Barker, Tera Williams, Karsen Keever, and Terri Scott

TCRA Staff in Attendance: Karlee Iverson, Will Suarez, Felicia Medlen, Erika Bartlett, Jeff Robinson, and Dierdre Patterson

Guests in Attendance:

THE FOLLOWING ITEMS WERE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

ECONOMIC DEVELOPMENT

1. Deferment of Revolving Loan Fund (RLF) Payments – Will Suarez

Staff requested that the TCRA Board allow current RLF borrowers the option to defer monthly payments on loan principal and interest for an additional six-month period, beginning on January 1, 2021 and ending on June 30, 2021.

MOTION: Meredith Neal motioned to authorize an optional six-month deferment of RLF loans for active borrowers, to be administered by staff and Eisenhower Carlson PLLC. For borrowers that sign up for the deferral, an additional six months will be added to the loan maturity date, allowing borrowers to pay the same amount of interest over the extended loan term. Kimber Starr seconded the motion, which passed unanimously.

ABSENT MEMBERS WERE EXCUSED

MOTION: Jason Kors motioned to excuse Lacey Barker, Tera Williams, Karsen Keever, and Terri Scott. Dan Montopoli seconded the motion, which passed unanimously.

ADJOURN

The meeting adjourned at 10:22 a.m.

Respectfully Submitted,


Dan Montopoli